

Treasurer's Report

February 2024

Dear Membership,

Here is the mid-year update of the WASCOE Treasury. Our income for the fiscal year currently total \$6,095.30 and our expenses total \$7,015.94. The difference between income and expenses is -\$920.64.

Income-to-date: dues - \$5,689.30 & National Convention delegate stipend - \$406.00.

Through the end of the fiscal year, we anticipate approximately \$2,100 in additional dues for members that elected payroll deduction on form FSA-444. Also, the cash raffle can net up to \$3,000 for our general operating fund if all tickets are sold. First, we need to sell 100 tickets to cover the \$2,000 in prizes that will be awarded. Last year we cleared about \$1,000 from the raffle. If we net the same this year, we should have approximately \$2,100 - \$3,100 in additional income.

Expenses-to-date: Quarterly NASCOE dues - \$3,702.50, delegate reimbursement - \$2,016.53, convention - \$200, Raffle - \$108.68, postage & Zoom subscription - \$228.54, membership committee - \$707.02, & scholarship donation - \$52.67.

If you are unaware, WASCOE pays \$55 for each member to NASCOE annually for dues. For members who pay in full, we pay their dues to NASCOE at once. Dues for member on payroll deduction are \$13.75, paid quarterly to NASCOE. We still have approximately \$2,500 in dues to pay NASCOE.

The WASCOE convention this year will be held, Friday, April 26, 2024, at the Chalet Landhaus Inn in New Glarus. The Board of Directors set the registration fee for our convention to cover the cost of the convention, but not any higher.

Additional upcoming expenses are WASCOE's donation to the Midwest Area Rally, not to exceed \$100. A monetary donation to NASCOE to help with the cost of the NASCOE Convention in Davenport, Iowa in August. Traditionally this has been a donation of \$500. Delegate expenses to the Midwest Area Rally. This averages between \$1,000 and \$1,500.

In summary, through the end of the fiscal year, we expect additional income of \$2,100 - \$7,100 and expenses of \$6,100 - \$6,600. Total income this fiscal year would be \$8,200 - \$13,200 and total expenses would be \$13,116 - \$13,616. This would put our differential at -\$416 - \$5,416.

Don't forget to keep the date open for the WASCOE convention on April 26, 2024, at the Chalet Landhaus Inn! See you there!

Contact an Officer or Director to get your cash raffle tickets! They are \$20 each and only 250 will be sold. \$2,000 in prizes will be awarded. The prizes are \$1,000, \$500, \$250, \$100, \$50 x3.

As always, contact me at bearsfan2003@gmail.com with any questions, ideas, or comments you have. ☺



WASCOE Treasurer