

# Treasurer's Report – April 1, 2019

We currently have a membership base of 156 CO members and 1 associate members. We also have lost 7 members due to retirements and separations. We have collected \$9,526.84 in dues as of the end of the third quarter.

Brooke Sperberg and Deb Esselman represented WASCOE as delegates to the National Convention in Sioux Falls, South Dakota last August. They were reimbursed a total of \$1,762.32 for their expenses. NASCOE presented WASCOE with a stipend in the amount of \$486.61 towards our delegate expenses.

One of our 2018 scholarship winners, Savannah Caturia completed all the requirements and has earned her \$1,000 award. We are waiting on the remaining winners to fulfil their obligations before we issue their awards. Last year our auction earned \$2,865 for our scholarship fund and we had \$275 donated to our scholarship fund. Our raffle tickets brought in \$4,480 for the WASCOE general fund. We are looking to raise a similar amount of money this year in order to be able to continue to offer scholarships as we have been offering over past years.

WASCOE pays annual dues to NASCOE on a quarterly basis. Annually we pay \$55 per member in dues to NASCOE, which we pay on a quarterly basis. In the last year, WASCOE has paid a total of \$7,298.75 in dues through the third quarter.

Annually, WASCOE has miscellaneous operating expenses. These include expenses such as membership committee expenses, election expenses, sunshine memorials, teleconference services, mileage reimbursement, and a web hosting fee. We also purchased \$500 in raffle tickets for the National Convention. Directors were reimbursed a total of \$227.96 in mileage for the annual October Directors Meeting which was held in Mauston.

Our annual WASCOE convention is going to be held on Friday, April 26, 2019 at the Round Barn Lodge in Spring Green. So far we have spent \$538.30 so far. That includes a \$250 deposit for the hotel facilities, \$200 deposit for Prems Meats Catering, \$25 raffle license, and \$63.30 for the printing of raffle tickets.

Last January I began the process of applying for reinstatement of our tax-exempt status, which was revoked in 2010 due to failure to annually file the 990N e-postcard certifying that our annual receipts were less than \$50,000. In January 2018, I sent in the required application package. In July, we were contacted by Thomas Gerity, who requested additional documentation. I researched what he requested and sent it to him by the deadline. In August, we received notification that our tax-exempt status was reinstated. That was one victory. However, Mr. Gerity had instructed us to file form 990 because in 2015-16 our income exceeded \$50,000 due to Wisconsin hosting the National Convention. In September, we received a notice that we were assessed a penalty of \$3,146.45 for filing past the required deadline. The penalty was paid. We requested assistance from NASCOE to help us pay the penalty. Unfortunately they were unable to provide assistance. I wrote a letter to the IRS explaining our association and the circumstances of our situation and what had transpired to get us in this situation. After almost five months, on March 11, 2019, I received notification that the IRS was removing our penalty and that we were getting a refund of \$3,218.02 which included interest. This was a great relief and now we can officially put all of this behind us.

Last year, we began pairing our website along with the Midwest Area's website. Kristin Loock will be assisting with the website moving forward. If you have any suggestions, please let Kristin or myself know. Our website is located at <http://wisconsin.midwestnascoe.org/>.

Respectfully submitted,

Jon Beam  
WASCOE Treasurer

# FY 2018-19 WASCOE Treasurer's Report - 1st Quarter

July 1, 2018 through September 30, 2018

## CHECKING ACCOUNT

**BALANCE STARTING: July 1, 2018 \$10,604.50**

### INCOME

WASCOE Membership Dues	\$5,822.97
Donation from Dillard's Financial Solutions, Inc.	\$0.00
IRS Refund	\$250.00
WI Annual Convention Income	\$0.00
NASCOE - National Convention Stipend	\$0.00

**TOTAL INCOME \$6,072.97**

### EXPENSES

Awards Committee Awards	\$0.00
Awards Committee Expenses	\$0.00
Director's Meeting Expense	\$0.00
Election Expenses	\$0.00
Infinite Teleconference Services	\$0.00
IRS Expense	\$3,146.45
Membership Committee Expenses	\$0.00
Miscellaneous Expenses	\$0.00
MWA Rally & National Scholarship Auction Contribution	\$80.00
MWA Rally Delegate Reimbursement	\$0.00
NASCOE Dues	\$4,438.75
National Convention Delegate Reimbursement	\$905.84
National Convention Raffle Tickets	\$160.00
Sunshine Memorial	\$0.00
WASCOE Pins	\$0.00
Website Expenses	\$0.00
WI Annual Convention Expenses	\$0.00
WI Annual Convention Raffle Prizes	\$0.00

**TOTAL EXPENSES \$8,731.04**

**BALANCE ENDING: September 30, 2018 \$7,946.43**

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING: July 1, 2018 \$4,762.06**

### INCOME

Scholarship Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00
Share Dividend - Savings Account	\$1.19

**TOTAL INCOME \$1.19**

### EXPENSES

Scholarship Awards	\$0.00
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**TOTAL EXPENSES \$0.00**

**BALANCE ENDING: September 30, 2018 \$4,763.25**

# FY 2018-19 WASCOE Treasurer's Report - 2nd Quarter

October 1, 2018 through December 31, 2018

## CHECKING ACCOUNT

**BALANCE STARTING: October 1, 2018** **\$7,946.43**

### INCOME

WASCOE Membership Dues	\$1,814.06
Donation from Dillards Financial Solutions, Inc.	\$0.00
IRS Refund	\$0.00
WI Annual Convention Income	\$0.00
NASCOE - National Convention Stipend	\$486.61

**TOTAL INCOME** **\$2,300.67**

### EXPENSES

Awards Committee Awards	\$0.00
Awards Committee Expenses	\$0.00
Director's Meeting Expense	\$227.96
Election Expenses	\$0.00
Infinite Teleconference Services	\$0.00
IRS Expense	\$0.00
Membership Committee Expenses	\$397.93
Miscellaneous Expenses	\$0.00
MWA Rally & National Scholarship Auction Contribution	\$0.00
MWA Rally Delegate Reimbursement	\$0.00
NASCOE Dues	\$1,485.00
National Convention Delegate Reimbursement	\$856.48
National Convention Raffle Tickets	\$0.00
Sunshine Memorial	\$0.00
WASCOE Pins	\$0.00
Website Expenses	\$0.00
WI Annual Convention Expenses	\$338.30
WI Annual Convention Raffle Prizes	\$0.00

**TOTAL EXPENSES** **\$3,305.67**

**BALANCE ENDING: December 31, 2018** **\$6,941.43**

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING: October 1, 2018** **\$4,763.25**

### INCOME

Scholarship Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00
Share Dividend - Savings Account	\$1.19

**TOTAL INCOME** **\$1.19**

### EXPENSES

Scholarship Awards	\$0.00
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**TOTAL EXPENSES** **\$0.00**

**BALANCE ENDING: December 31, 2018** **\$4,764.44**

# FY 2018-19 WASCOE Treasurer's Report - 3rd Quarter

January 1, 2019 through March 30, 2019

## CHECKING ACCOUNT

**BALANCE STARTING: January 1, 2019** **\$6,941.43**

### INCOME

WASCOE Membership Dues	\$1,889.81
Donation from Dillards Financial Solutions, Inc.	\$0.00
IRS Refund	\$3,218.02
WI Annual Convention Income	\$175.00
NASCOE - National Convention Stipend	\$0.00

**TOTAL INCOME** **\$5,282.83**

### EXPENSES

Awards Committee Awards	\$0.00
Awards Committee Expenses	\$0.00
Director's Meeting Expense	\$0.00
Election Expenses	\$0.00
Infinite Teleconference Services	\$145.67
IRS Expense	\$0.00
Membership Committee Expenses	\$0.00
Miscellaneous Expenses	\$0.00
MWA Rally & National Scholarship Auction Contribution	\$0.00
MWA Rally Delegate Reimbursement	\$0.00
NASCOE Dues	\$1,375.00
National Convention Delegate Reimbursement	\$0.00
National Convention Raffle Tickets	\$0.00
Sunshine Memorial	\$50.00
WASCOE Pins	\$0.00
Website Expenses	\$0.00
WI Annual Convention Expenses	\$200.00
WI Annual Convention Raffle Prizes	\$0.00

**TOTAL EXPENSES** **\$1,770.67**

**BALANCE ENDING: March 30, 2019** **\$10,453.59**

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING: January 1, 2019** **\$4,764.44**

### INCOME

Scholarship Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00
Share Dividend - Savings Account	\$0.67

**TOTAL INCOME** **\$0.67**

### EXPENSES

Scholarship Awards	\$1,000.00
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**TOTAL EXPENSES** **\$1,000.00**

**BALANCE ENDING: March 30, 2019** **\$3,765.11**

# FY 2018-19 WASCOE Treasurer's Report - 4th Quarter

April 1, 2019 through June 30, 2019

## CHECKING ACCOUNT

**BALANCE STARTING: April 1, 2019** **\$10,453.59**

### INCOME

WASCOE Membership Dues	\$0.00
Donation from Dillard's Financial Solutions, Inc.	\$0.00
IRS Refund	\$0.00
WI Annual Convention Income	\$0.00
NASCOE - National Convention Stipend	\$0.00

**TOTAL INCOME** **\$0.00**

### EXPENSES

Awards Committee Awards	\$0.00
Awards Committee Expenses	\$0.00
Director's Meeting Expense	\$0.00
Election Expenses	\$0.00
Infinite Teleconference Services	\$0.00
IRS Expense	\$0.00
Membership Committee Expenses	\$0.00
Miscellaneous Expenses	\$0.00
MWA Rally & National Scholarship Auction Contribution	\$0.00
MWA Rally Delegate Reimbursement	\$0.00
NASCOE Dues	\$0.00
National Convention Delegate Reimbursement	\$0.00
National Convention Raffle Tickets	\$0.00
Sunshine Memorial	\$0.00
WASCOE Pins	\$0.00
Website Expenses	\$0.00
WI Annual Convention Expenses	\$0.00
WI Annual Convention Raffle Prizes	\$0.00

**TOTAL EXPENSES** **\$0.00**

**BALANCE ENDING: June 30, 2019** **\$10,453.59**

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING: April 1, 2019** **\$3,765.11**

### INCOME

Scholarship Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00
Share Dividend - Savings Account	\$0.00

**TOTAL INCOME** **\$0.00**

### EXPENSES

Scholarship Awards	\$0.00
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**TOTAL EXPENSES** **\$0.00**

**BALANCE ENDING: June 30, 2019** **\$3,765.11**

# FY 2018-19 WASCOE Treasurer's Report - Year End

July 1, 2018 through June 30, 2019

## CHECKING ACCOUNT

**BALANCE STARTING: July 1, 2018 \$10,604.50**

### INCOME

WASCOE Membership Dues	\$9,526.84
Donation from Dillards Financial Solutions, Inc.	\$0.00
IRS Refund	\$3,468.02
WI Annual Convention Income	\$175.00
NASCOE - National Convention Stipend	\$486.61

**TOTAL INCOME \$13,656.47**

### EXPENSES

Awards Committee Awards	\$0.00
Awards Committee Expenses	\$0.00
Director's Meeting Expense	\$227.96
Election Expenses	\$0.00
Infinite Teleconference Services	\$145.67
IRS Expense	\$3,146.45
Membership Committee Expenses	\$397.93
Miscellaneous Expenses	\$0.00
MWA Rally & National Scholarship Auction Contribution	\$80.00
MWA Rally Delegate Reimbursement	\$0.00
NASCOE Dues	\$7,298.75
National Convention Delegate Reimbursement	\$1,762.32
National Convention Raffle Tickets	\$160.00
Sunshine Memorial	\$50.00
WASCOE Pins	\$0.00
Website Expenses	\$0.00
WI Annual Convention Expenses	\$538.30
WI Annual Convention Raffle Prizes	\$0.00

**TOTAL EXPENSES \$13,807.38**

**BALANCE ENDING: June 30, 2019 \$10,453.59**

## SCHOLARSHIP SAVINGS ACCOUNT

**Balance Starting: July 1, 2018 \$4,762.06**

### INCOME

Scholarship Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00
Share Dividend - Savings Account	\$3.36

**TOTAL INCOME \$3.36**

### EXPENSES

Scholarship Awards	\$1,000.00
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**TOTAL EXPENSES \$1,000.00**

**BALANCE ENDING: June 30, 2019 \$3,765.42**

# 2019 WASCOE Annual Convention Report

April 26, 2019 - April 27, 2019

## CONVENTION

### INCOME

Raffle Ticket Proceeds	\$0.00
Registration Fees	\$175.00
Donation from Dillards Financial Solutions, Inc.	\$0.00
	\$0.00
	\$0.00

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<b>TOTAL INCOME</b>	<b>\$175.00</b>
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### EXPENSES

100% Membership Award	\$0.00
Distinguished Service Awards Gift Certificates	\$0.00
Distinguished Service Awards Plaques	\$0.00
Hospitality Refreshment Reimbursement	\$0.00
Hospitality Room Charge	\$0.00
Hotel/Convention Center	\$250.00
New Member Award	\$0.00
Nice Job Award	\$0.00
Printing of Raffle Tickets	\$63.30
Raffle License	\$25.00
Raffle Prizes	\$0.00
Registration - Pay Pal Fees	\$0.00
Meal/Catering Service	\$200.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00
	\$0.00

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<b>TOTAL EXPENSES</b>	<b>\$538.30</b>
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<b>NET AMOUNT OF CONVENTION:</b>	<b>-\$538.30</b>
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## SCHOLARSHIP AUCTION

### INCOME

Scholarship Auction Proceeds	\$0.00
White Bag Auction Proceeds	\$0.00
Scholarship Fund Donations	\$0.00

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<b>TOTAL INCOME</b>	<b>\$0.00</b>
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### EXPENSES

Scholarship Awards	\$1,000.00
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<b>TOTAL EXPENSES</b>	<b>\$1,000.00</b>
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<b>NET AMOUNT OF AUCTION:</b>	<b>-\$1,000.00</b>
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