

# 2017-18 Year End Treasurer's Report

As your treasurer, I am getting ready for our annual convention, which is being held at the Hotel Marshfield this year. Below you will find a summary of many of the different aspects of our association which I am involved in throughout the year.

We have a membership base of 170 CO members and 2 associate members and in the last year we have collected \$11,725.21 in dues. For the 2017-18 fiscal year we have collected \$9,164.80 in dues so far. We will collect approximately \$2,413.26 additionally through payroll deduction through the remainder of the year if our membership remains at our current level.

Jake Bourget and Jodie Groeschel represented WASCOE as delegates to the National Convention in St. Charles, Missouri in August. They were reimbursed a total of \$1,961.25 for their expenses. NASCOE presented WASCOE with a stipend in the amount of \$426.41 towards our delegate expenses.

One of our 2017 scholarship winners, Cailey Norgard, has completed all the requirements and has earned her award. We are waiting on the remaining winners to fulfil their obligations before we issue their awards. The winners for 2017 were Cailey Norgard (\$1,500) and Avery Spilde (\$1,000). The auction at our 2017 WASCOE convention earned \$2,460 for our scholarship fund. Our raffle tickets brought in \$4,380 for WASCOE.

WASCOE pays annual dues to NASCOE on a quarterly basis. Annually we pay \$55 per member in dues to NASCOE, which we pay on a quarterly basis. In the last year, WASCOE has paid a total of \$9,210 in dues. We have paid \$6,542.50 for the 2017-18 fiscal year through the second quarter. With our current membership numbers, it is projected that WASCOE will pay an additional \$2,857.50 for the remainder of the year. This would be a grand total of \$9,400.00.

WASCOE has some miscellaneous operating expenses annually. We spent \$535.55 on miscellaneous expenses such as membership jump teams, election expenses, sunshine memorials, teleconference services, mileage reimbursement, and a web hosting fee. We also bought \$500 in raffle tickets for the National Convention. We reimbursed directors a total of \$560.88 in mileage for the annual October Directors Meeting which was held in Mauston.

The annual WASCOE convention cost a total of \$4,960.98 consisting of raffle prizes, resort, banquet room, hospitality room expenses, and awards. WASCOE brought in a total of \$6,615 to cover the cost of the convention through registration fees and raffle proceeds.

WASCOE was contacted by NASCOE Treasurer, Curt Houk and MWA Executive, Chris Hare about the revocation of our tax-exempt status. Research informed us that our tax-exempt status was revoked as of May 15, 2010. We were asked to file the appropriate forms and documentation with IRS to request reinstatement of our tax-exempt status. The packet of information was completed and mailed to IRS on January 31<sup>st</sup>. Part of the application process included a fee of \$850.

As you may be aware, we are currently transitioning to our new website, which is part the Midwest Area website now. You can find us at <http://wisconsin.midwestnascoe.org/>. Please check our website often to see what is new as we make progress on getting it back up and running!

As always, contact me at [bearsfan2003@gmail.com](mailto:bearsfan2003@gmail.com) with any questions, ideas, or comments you have. ☺

Jon Beam  
WASCOE Treasurer

# FY 2017-18 WASCOE Treasurer's Report

July 1, 2017 through March 15, 2018

## CHECKING ACCOUNT

**BALANCE STARTING JULY 1, 2017** **\$13,702.40**

### INCOME

Membership Dues	\$9,164.80
National Convention Delegate Stipend	\$426.41
<b>TOTAL INCOME</b>	<b>\$9,591.21</b>

### EXPENSES

NASCOE Dues	\$6,542.50
Sunshine Memorial	\$100.00
National Convention Delegate Expenses	\$2,230.09
WASCOE Scholarship Auction Contribution	\$36.09
Director's Meeting Mileage Reimbursement	\$560.88
Election Expenses	\$92.12
Annual Convention Costs	\$185.00
Tax Exempt Request Fee	\$850.00
Membership Jump Team Reimbursement	\$52.00
Website Membership Fee	\$12.88
WASCOE Purchase of Nat. Conv. Raffle Tickets	\$500.00
Infinite Teleconference Services	\$94.72
<b>TOTAL EXPENSES</b>	<b>\$11,256.28</b>

**BALANCE AS OF MARCH 15, 2018** **\$12,037.33**

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING JULY 1, 2017** **\$5,616.90**

### INCOME

Share Dividends	\$3.41
<b>TOTAL INCOME</b>	<b>\$3.41</b>

### EXPENSES

2018 \$1,500 Scholarship Award Disbursed	\$1,500.00
<b>TOTAL EXPENSES</b>	<b>\$1,500.00</b>

**BALANCE AS OF MARCH 15, 2018** **\$4,120.31**

# 2017-18 WASCOE Treasurer's Report for the Last 12 Months

March 15, 2017 through March 14, 2018

## CHECKING ACCOUNT

**BALANCE STARTING MARCH 15, 2017** **\$12,489.29**

### INCOME

Membership Dues	\$11,725.21
National Convention Delegate Stipend	\$426.41
Convention Registration Fees	\$2,235.00
Raffle Ticket Proceeds	\$4,380.00
Donation from Dillard's Financial	\$500.00
Miscellaneous Income	\$60.00
<b>TOTAL INCOME</b>	<b>\$19,326.62</b>

### EXPENSES

NASCOE Dues	\$9,210.00
Sunshine Memorials	\$100.00
2017 National Convention Delegate Expenses	\$2,230.09
2017 MWA Rally Delegate Expenses	\$1,059.99
Oct. Director's Meeting Mileage Reimbursement	\$560.88
2017 Election Expenses	\$92.12
Tax Exempt Request Fee	\$850.00
Membership Jump Team Reimbursements	\$52.00
Website Membership Fee	\$12.88
WASCOE Purchase of Nat. Conv. Raffle Tickets	\$500.00
Miscellaneous Operating Expenses	\$101.35
Infinite Conference Calling Service	\$177.20
2017 Convention Registration-Pay Pal Fees	\$43.71
2017 Convention Raffle Prizes	\$2,000.00
2017 Convention Awards	\$200.00
2017 Convention Facility - Blue Harbor	\$2,179.72
2017 Convention - Miscellaneous Expenses	\$408.64
<b>TOTAL EXPENSES</b>	<b>\$19,778.58</b>

**BALANCE AS OF MARCH 14, 2018** **\$12,037.33**

# 2017-18 WASCOE Treasurer's Report for the Last 12 Months

March 15, 2017 through March 14, 2018

## SCHOLARSHIP SAVINGS ACCOUNT

**BALANCE STARTING MARCH 15, 2017** **\$3,155.38**

### INCOME

Scholarship Auction Proceeds \$2,140.00

Scholarship White Bag Auction Proceeds \$280.00

Donations \$40.00

Share Dividends \$4.93

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**TOTAL INCOME** **\$2,464.93**

### EXPENSES

2018 \$1,500 Scholarship Award Disbursed \$1,500.00

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**TOTAL EXPENSES** **\$1,500.00**

**BALANCE AS OF MARCH 14, 2018** **\$4,120.31**

## 2017 WASCOE Annual Convention Report

### CONVENTION

#### INCOME

Raffle Ticket Proceeds	\$4,380.00
Registration Fees	\$2,235.00
<b>TOTAL INCOME</b>	<b>\$6,615.00</b>

#### EXPENSES

Blue Harbor Resort	\$2,429.72
Raffle License	\$25.00
Printing of Raffle Tickets	\$60.00
Registration - Pay Pal Fees	\$43.71
Hospitality Refreshment Reimbursement	\$187.55
Raffle Prizes	\$2,000.00
New Member Award	\$30.00
New Member Benefits	\$60.00
100% Membership Award	\$100.00
Nice Job Award	\$25.00
<b>TOTAL EXPENSES</b>	<b>\$4,960.98</b>

**NET AMOUNT OF CONVENTION** **\$1,654.02**

### SCHOLARSHIP AUCTION

#### INCOME

Scholarship Auction Proceeds	\$2,140.00
White Bag Auction Proceeds	\$280.00
Donations	\$40.00
<b>TOTAL INCOME</b>	<b>\$2,460.00</b>

**NET AMOUNT OF AUCTION** **\$2,460.00**